

PRESS RELEASE

Demos Group announces the registration of its base prospectus with the AMF (French market authority) regarding its IPO on Euronext Paris' Alternext

Paris, 7th May 2007:

Demos Group, one of the continuing education leaders in France, announces today the registration of its base prospectus by the French market authority (Autorité des marchés financiers) under number I.07-053 dated the 4th May 2007, within the context of its IPO project on Euronext Paris' Alternext.

This transaction should take place in the near future according to market conditions and subject to the AMF granting the visa on the base prospectus for this transaction.

About Group Demos

A reference player focussed on operational skills and the economics of knowledge

Based on its core business, Demos has developed innovative and complementary training methods such as e-learning. Other activities relevant to the economics of knowledge also enrich the Group's offer, and in particular competence-management consultancy and the distribution of educational content.

An activity whose model is a success and can be duplicated outside France

Demos is present in 13 countries and in France's major towns and cities. Indeed, the Group has successfully combined substantial organic growth with an efficient external growth policy, which now enables the Group to both offer its existing clients support outside France as well as develop new local international clients. The Group's market is flourishing, its offer is diversified, its standards in terms of quality are high, it is permanently innovating and the business model is both flexible and high-performance, all of which render this Group the second French player on the adult education and training market.

Regular and profitable growth

In 2006, Group Demos generated revenue of 58.5 million euros, a 45% growth compared to 2005, for an operating income of 5.1 million euros and net income group share of 2.3 million euros.

Availability of the base prospectus

The base prospectus was registered the 4th May 2007 under the number I.07-053 and is available free of charge on simple request to Demos, 20 rue de l'Arcade, 75008 Paris, France, and on the French market authority's (AMF) and Demos' websites: www.amf-france.org and www.demosgroup.com respectively.

Risk factors

The public's attention is directed to the "Risk factor" section of the base prospectus registered with the AMF. Such risk factors are detailed in chapter 4 of the base prospectus.

This press release by no means constitutes a sale offer for securities in the United States or in any other country. The securities cannot be offered for sale in the United States without prior registration, or exemption from registration obligations, according to the 1933 U.S. Securities Act as amended. Demos does not intend to register its stock in the United States nor offer any shares for sale there.

This press release by no means constitutes an invitation, encouragement, or incitement to invest. This publication is intended purely for people who (1) are not located in the United Kingdom; or (2) who are 'investment professionals' according to article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the 'order'); or (3) persons who meet the requirements detailed in article 49(2) (a) to (d) ("high net worth companies, unincorporated associations, etc.") of the Order; or (4) persons to who could legally be sent an invitation or an incitement to invest (according to the Service Financial Market Act 2000) within the framework of the issue or sale of shares. We will refer to the category of persons mentioned in (1), (2), (3) and (4) as "qualified" persons).

The present document may not be utilised or put forward by people who are not qualified. Direct or indirect investments relevant to this release may only be operated by qualified persons. The distribution of the present press release in certain countries may constitute a breach of the law in force.

Copies of this press release are not, and must not be distributed in, or sent to, the United States, Canada, Japan or Australia.

This press release and the information it contains, does not constitute an offer to sell or subscribe to, nor does it recommend to buy, or subscribe to, shares in France or in countries other than France.

Contacts

Demos

Emmanuel Courtois
Chief Financial and Administrative officer
Tel: +33 1 44 94 16 16
ecourtois@demos.fr

NewCap.

Financial communications agency
Anaïs de Scitivaux / Emmanuel Huynh
Tel: +33 1 44 71 94 94
Fax: +33 1 44 71 94 90
demos@newcap.fr