

PRESS RELEASE

**DEMOS: end of the stabilisation period
(art. 631-10 of the Règlement Général de l’Autorité des marchés financiers,
the French market authority regulations)**

Paris, 20th June 2007

Corporate name of issuer: Demos SA

Relevant financial instruments: shares

ISIN code: FR0010474130

Oddo & Cie, being in charge of managing the stabilisation relevant to Demos share offer, announces today – in accordance with article 9.3 of the European Commission Regulation 2273/2003 dated the 22nd of December 2003, that no stabilisation activity took place during the stabilisation period, which began the 6th June 2007 and ended the 20th June 2007.

Availability of the base prospectus

The AMF granted Demos the visa number 07-154 dated 18th May 2007 on its base prospectus relevant to Demos’ IPO. It includes:

- the base prospectus, registered by the Autorité des marchés financiers the 4th May 2007 under number I.07-053;
- the transaction summary.

Copies of the base prospectus are available free of charge on simple request to Demos, 20 rue de l’Arcade, 75008 Paris, France. It can also be viewed on the French market authority’s (AMF) and Demos’ websites: www.amf-france.org and www.demosgroup.com respectively.

No copy of the present press release may be distributed or sent to the United States, to Canada, to Australia or to Japan.

This release, and the information it contains, do not constitute an offer to buy or subscribe. Nor does it constitute encouragement to place such share orders in or outside France.

In the United Kingdom, this document may only be communicated to people who are a) authorised persons, i.e. investment professionals with investment experience as defined by the Financial Services and Markets Act 2000 (FSMA) and Article 19 of the Financial Services and Markets Act (Financial Promotions) Order 2005 (the ‘order’), b) “high net worth entities”, “unincorporated associations” and any other person likely to be the legal addressee as defined in Article 49(2)(a) to (d) of the Order.

This release does not constitute an offer on shares, nor an enticement to buy shares in the United States. Shares can only be sold in the United States with prior registration in accordance with the 1933 U.S. Securities Act, as amended, or with an exemption from this registration obligation. Demos shares will not be registered in accordance with the 1933 U.S. Securities Act, as amended, and Demos does not intend to launch an open offer on its stock in the United States.



The dissemination, the publication or the distribution of this press release in certain countries could constitute a breach of the law in force. As such, people physically present in these countries and in those where this press release is disseminated, published or distributed must keep informed for themselves and obey the laws and regulations.

The issue of Demos shares – object of the present release – gave rise to an insert in the BALO dated the 23rd May 2007.

Contacts

Demos

Emmanuel Courtois
Chief Financial and Administrative Officer
ecourtois@demos.fr

NewCap.

Financial Communications Agency
Anaïs de Scitivaux / Emmanuel Huynh
Tel: +33 1 44 71 94 94
Fax: +33 1 44 71 94 90
demos@newcap.fr