

DEMOS: BEST 2007 INITIAL PUBLIC OFFERING ON ALTERNEXT

Paris, 25 November 2008

On 24 November 2008, Demos, one of the leading players in continuing education in France and Europe, has been awarded "best 2007 Initial Public Offering (IPO) on Alternext" in the fourth annual "Trophées Midcaps" awards organised by Ernst & Young, Middlednext, NYSE-Euronext and Oddo Midcaps.

Each year, these awards recognise the small- and mid-cap companies that show the greatest dynamism in terms of their growth, their corporate governance, the way they manage their development, their financial risk controls and their stockmarket performance.

By listing on Alternext by NYSE-Euronext on 4 June 2007, Demos enhanced its financial resources, enabling it to support its development and implement its ambitious growth strategy, which is now paying off.

On receiving the award, Jean Wemaëre, Chairman and CEO of Demos said "I am very proud to receive this award on behalf of Demos, the company I founded 36 years ago. Our listing on Alternext in June 2007 boosted our investment capacity, which we needed to step up our international expansion strategy. The resulting financial resources have given us the freedom to increase our international presence through substantial acquisitions such as Hemsley Fraser in the UK, Mind On Site (MOS) in Switzerland and Pragoeduca in the Czech Republic."

A reference player focussed on operational skills and the economics of knowledge
Demos Group is a global player in continuing education. Based on its core business, continuing education in all its forms (actual person to person training and distance learning), Demos has developed innovative and complementary training methods such as

e-learning. Other activities relevant to the economics of knowledge also enrich the Group's offer, and in particular competencemanagement consultancy and the distribution of educational content.

An activity whose model is a success and can be duplicated outside France

Demos is present in 16 countries and in France's major towns. The Group has successfully combined substantial organic growth with an efficient external growth policy, which now enables it to both offer its existing clients support outside France as well as to develop new local international clients. The Group's market is flourishing, its offer is diversified, its standards in terms of quality are high, it is permanently innovating and the business model is both flexible and high-performance, all of which render this Group one of the reference players in vocational training.

Regular and profitable growth

In 2007, Demos Group generated revenue of 78.3 million euros, a 34% growth compared to 2006, for an operating income of 7.4 million euros and net income group share of 3.7 million euros (after €0.8m amortisation of goodwill).

Next financial event:

April 2, 2009: 2008 results

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More information about Demos' group : www.demosgroup.com